

JinkoSolar Supplies 140 MW to North Star Solar Project in Minnesota

November 21, 2016

SHANGHAI, Nov. 21, 2016 /PRNewswire-FirstCall/ -- JinkoSolar Holding Co., Ltd. ("JinkoSolar" or the "Company") (NYSE: JKS), a global leader in the photovoltaic (PV) industry, today announced that it has completed delivery on 140 MWdc of PV modules for the North Star project located in Chisago County, Minnesota, approximately 50 miles north of Minneapolis.

The North Star Solar project will utilize over 440,000 of JinkoSolar's high-efficiency 72-cell polycrystalline modules and is expected to generate enough clean energy to power over 20,000 homes annually. Once completed, it will become the largest single solar facility in the Midwest, spanning 1000 acres of agricultural land.

Swinerton Renewable Energy (SRE) served as the project's EPC contractor, providing employment to over 300 local workers during peak construction. An affiliate of D. E. Shaw Renewable Investments, L.L.C. (DESRI) acquired the project, which is expected to connect to the grid in December 2016.

"JinkoSolar is committed to ensuring that our products are highly reliable and are backed with dependable service," said Nigel Cockroft, General Manager of JinkoSolar (U.S.) Inc. "Working with longtime partners Swinerton and DESRI on another substantial project like North Star is a testament to this commitment."

"We are proud to build a project that will showcase the potential of utility-scale solar in the Midwest," said George Hershman, Senior Vice President and General Manager of Swinerton Renewable Energy. "Thank you to our respected client, DESRI, our partners, the communities of Chisago County, and the SRE team for their valuable roles in North Star's success."

"We appreciate the dedication and commitment of JinkoSolar and our other partners in helping complete a project of this scale," said Bryan Martin, CEO of DESRI. "This is the largest single solar project in Minnesota, and we are proud of the jobs and clean energy we have created together."

About JinkoSolar Holding Co., Ltd.

JinkoSolar (NYSE: JKS) is a global leader in the solar industry. JinkoSolar distributes its solar products and sells its solutions and services to a diversified international utility, commercial and residential customer base in China, the United States, Japan, Germany, the United Kingdom, Chile, South Africa, India, Mexico, Brazil, the United Arab Emirates, Italy, Spain, France, Belgium, and other countries and regions. JinkoSolar has built a vertically integrated solar product value chain, with an integrated annual capacity of 4.5 GW for silicon ingots and wafers, 3.7 GW for solar cells, and 6.5 GW for solar modules, as of September 30, 2016.

JinkoSolar has over 15,000 employees across its 6 productions facilities in Jiangxi, Zhejiang and Xinjiang Provinces, China, Malaysia, Portugal and South Africa, 16 oversea subsidiaries in Japan (2), Singapore, India, Turkey, Germany, Italy, Switzerland, Spain, United States, Canada, Mexico, Brazil, Chile, Australia and South Africa. 18 global sales offices in China (2), United Kingdom, Bulgaria, Greece, Romania, United Arab Emirates, Jordan, Saudi Arabia, Kuwait, Egypt, Morocco, Ghana, Kenya, Costa Rica, Colombia, Brazil and Mexico.

To find out more, please see: www.iinkosolar.com

About Swinerton Renewable Energy

Swinerton Renewable Energy (SRE) offers engineering, procurement, construction, and SOLV® services for solar photovoltaic plants throughout North America to a diverse range of clients. Over 125 years of building landmark projects, Swinerton has forged a reputation for unsurpassed safety, workmanship, on-time delivery, and customer satisfaction. Today, our team takes pride in building cost-effective solar systems that will generate reliable, clean power for many years to come. SRE has delivered over 1 GW solar projects and our SOLV team manages over 3.25 GW of PV plants. Learn more about Swinerton Renewable Energy at swinertonrenewable.com.

About D. E. Shaw Renewable Investments (DESRI)

D. E. Shaw Renewable Investments, L.L.C. and its affiliates acquire, own, and manage long-term contracted renewable energy assets in North America. DESRI's portfolio of renewable energy projects currently includes 26 wind and solar projects that represent more than 1,300 MW of aggregate capacity. DESRI is a member of the D. E. Shaw group, a global investment and technology development firm with more than \$40 billion in investment capital as of October 1, 2016 and offices in North America, Europe, and Asia. Please visit www.deshaw.com for more information about the D. E. Shaw Group.

Safe Harbor Statement

This press release contains forward-looking statements. These statements constitute "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends, "plans," "believes," "estimates" and similar statements. Among other things, the quotations from management in this press release and the Company's operations and business outlook, contain forward-looking statements. Such statements involve certain risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. Further information regarding these and other risks is included in JinkoSolar's filings with the U.S. Securities and Exchange Commission, including its annual report on Form 20-F. Except as required by law, the Company does not undertake any obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

For investor and media inquiries, please contact:

In China:

Mr. Sebastian Liu

JinkoSolar Holding Co., Ltd. Tel: +86 21-5183-3056 Email: <u>ir@jinkosolar.com</u>

Mr. Christian Arnell Christensen, Beijing Tel: +86 10 5900 2940

Email: carnell@christensenir.com

In the U.S.:

Ms. Linda Bergkamp

Christensen, Scottsdale, Arizona

Tel: +1-480-614-3004

Email: lbergkamp@ChristensenIR.com

To view the original version on PR Newswire, visit: $\frac{http://www.prnewswire.com/news-releases/jinkosolar-supplies-140-mw-to-north-star-solar-project-in-minnesota-300366448.html$

SOURCE JinkoSolar Holding Co., Ltd.