

JinkoSolar Donates 14 kW to RE-volv for 2 East Coast Non-Profits

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SHANGHAI, Dec. 27, 2016 /PRNewswire/ -- JinkoSolar Holding Co., Ltd. ("JinkoSolar"), a global leader in the photovoltaic (PV) industry, today announced that its wholly owned subsidiary, JinkoSolar (U.S.) Inc., donated 14 kW to RE-volv, a solar non-profit and member of the White House National Community Solar Partnership. This donation will provide 2 local charities with solar power.

JinkoSolar's donation significantly reduced RE-volv's crowdfunding goal, allowing both the Serenity House in Philadelphia, PA, and the Riverwest Co-op, in Milwaukee, WI to enjoy the benefits of solar sooner than anticipated.

5.6 kW of high-efficiency JinkoSolar modules have been installed on the Serenity House, an outreach ministry of the Arch Street United Methodist Church. It serves as a safe space in the heart of North Philadelphia, a community beset with poverty, homelessness, and substance abuse. The roof-top system is expected to interconnect this month, saving the Serenity House over 15% on its monthly electricity costs. Arch Street United Methodist Church will reinvest the savings into its community services.

The remaining 8.4 kW will be installed on the Riverwest Co-op, a natural food store and cafe located in Milwaukee's vibrant and diverse Riverwest neighborhood. The co-op is dedicated to providing the community with nutritious, wholesome food and supporting local producers along the way. With the help of Jinko's module donation, Riverwest Co-op will save \$40,000 in electricity costs over the lifetime of the system and keep 61 tons of burned coal from the atmosphere. Through its revolving Solar Seed Fund, RE-volv will use the ongoing lease payments from these two projects to finance four more solar projects for other community-serving nonprofits and co-ops.

"These two projects mark an important milestone for us as they are our first projects outside of CA," declared Andreas Karelas, Founder and Executive Director of RE-volv. "Thanks to our on the ground Solar Ambassador college fellows spearheading the projects, and the generous support of JinkoSolar, it's now possible for us to successfully empower community-serving organizations with solar energy around the country."

"JinkoSolar is proud to support RE-volv in reaching its goals in providing solar energy to non-profits across the US," said Nigel Cockroft, General Manager of JinkoSolar(U.S.) Inc. "As we are a company committed to giving back, we were excited to learn that the savings realized from our donation will be reinvested back into the respective communities."

About JinkoSolar

JinkoSolar (NYSE: JKS) is a global leader in the solar industry. JinkoSolar distributes its solar products and sells its solutions and services to a diversified international utility, commercial and residential customer base in China, the United States, Japan, Germany, the United Kingdom, Chile, South Africa, India, Mexico, Brazil, the United Arab Emirates, Italy, Spain, France, Belgium, and other countries and regions. JinkoSolar has built a vertically integrated solar product value chain, with an integrated annual capacity of 3.5 GW for silicon ingots and wafers, 3.5 GW for solar cells, and 6.5 GW for solar modules, as of June 30, 2016. JinkoSolar also sells electricity in China, and had connected approximately 1,130 MW of solar power projects to the grid, as of June 30, 2016.

JinkoSolar has over 15,000 employees across its 6 productions facilities in Jiangxi, Zhejiang and Xinjiang Provinces, China, Malaysia, Portugal and South Africa, 16 oversea subsidiaries in Japan (2), Singapore, India, Turkey, Germany, Italy, Switzerland, Spain, United States, Canada, Mexico, Brazil, Chile, Australia and South Africa. 18 global sales offices in China (2), United Kingdom, Bulgaria, Greece, Romania, United Arab Emirates, Jordan, Saudi Arabia, Kuwait, Egypt, Morocco, Ghana, Kenya, Costa Rica, Colombia, Brazil and Mexico.

To find out more, please see: www.iinkosolar.com

About RE-volv

RE-volv is a San Francisco-based nonprofit that empowers people to take direct action on climate change by crowdfunding solar energy projects for community-serving organizations. Donations made to RE-volv's crowdfunding campaigns grow a revolving fund that provides solar financing for nonprofits and cooperatives across the nation. RE-volv also raises awareness about solar energy through its flagship Solar Ambassador Program, which trains college students to solarize the community centers they care about. RE-volv is an inaugural member of the White House National Community Solar Partnership and a winner of the U.S. Department of Energy SunShot Catalyst program's Business Innovation Award. Learn more at www.RE-volv.org.

Safe Harbor Statement

This press release contains forward-looking statements. These statements constitute "forward-looking" statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "will," "expects," "anticipates," "future," "intends, "plans," "believes," "estimates" and similar statements. Among other things, the quotations from management in this press release and the Company's operations and business outlook, contain forward-looking statements. Such statements involve certain risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. Further information regarding these and other risks is included in JinkoSolar's filings with the U.S. Securities and Exchange Commission, including its annual report on Form 20-F. Except as required by law, the Company does not undertake any obligation to update any forward-looking statements, whether as a result of new information, future events or otherwise.

To view the original version on PR Newswire, visit: http://www.prnewswire.com/news-releases/jinkosolar-donates-14-kw-to-re-volv-for-2-east-coast-non-profits-300383765.html

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