



Building Your Trust in Solar

JinkoSolar Signs US\$1 Billion Strategic Cooperation Agreement with China Development Bank

December 7, 2012

SHANGHAI and ZUG, Switzerland, Dec. 7, 2012 /PRNewswire/ -- JinkoSolar Holding Co., Ltd. ("JinkoSolar" or the "Company") (NYSE: JKS), a leading global solar power product manufacturer, today announced that JinkoSolar (Switzerland) AG, its Swiss subsidiary, has entered into a strategic cooperation agreement ("Strategic Cooperation Agreement") with the Guangdong Branch of China Development Bank ("CDB"), pursuant to which CDB intends to provide financing cooperation to JinkoSolar (Switzerland) AG of an aggregate amount up to US\$ 1 billion over a five-year period. The final conditions, terms and amount of the financing under the Strategic Cooperation Agreement is subject to the parties' further approval and will be set out in separate agreements.

JinkoSolar (Switzerland) AG will act as the platform to further expand the Company's presence overseas as the Company intends to use the financing to develop its overseas expansion, merger, acquisition, and downstream business, including project development and EPC for Photovoltaic ("PV") solar power plants. Pursuant to the Strategic Cooperation Agreement, the two parties will establish a high-level joint meeting mechanism to evaluate the progress of major development projects.

The Strategic Cooperation Agreement was signed in the presence of Mr. Shouguo Chang, Deputy President of CDB Guangdong Branch, and Mr. Xiande Li, Chairman of JinkoSolar, in Zug, Switzerland on December 7th, local time.

"As China's largest foreign investment and financing bank, China Development Bank has been implementing national development strategy and providing strong support to strategic plans and social development of the nation," stated Mr. Shouguo Chang, Deputy President of CBD Guangdong Branch. "We are pleased to be able to cooperate with JinkoSolar with this financing cooperation as it will provide JinkoSolar with the flexibility it needs to develop and finance overseas PV projects, which we believe will provide steady returns to investors. The signing of this Strategic Cooperation Agreement marks the beginning of what we hope will be a fruitful relationship between JinkoSolar and CDB over the next five years."

"As a leading solar power product manufacturer, we are delighted at the opportunity to cooperate on a strategic level with CDB," commented Mr. Xiande Li, Chairman of JinkoSolar. "The agreement with CDB will provide numerous advantages to us, including a long-term, stable source of capital and a complete set of financial services and it will have a far-reaching impact as it demonstrates the confidence with which a leading PV enterprise and strong and respectable financial institution set upon changing the global renewable energy market. We have the confidence to become a premium client of CDB and we will surely make good use of this platform to create a steady stream of high-quality PV projects and excellent return on investment not only in Europe, but in global markets."

About JinkoSolar

JinkoSolar Holding Co., Ltd. (NYSE: JKS) is a leading solar power product manufacturer with production operations in Jiangxi and Zhejiang Provinces in China and sales and marketing offices in Shanghai and Beijing China; Munich, Germany; Bologna, Italy; Montpellier, France; Zug, Switzerland; San Francisco, U.S.; Queensland, Australia; Ontario, Canada and Singapore.

JinkoSolar has built a vertically integrated solar product value chain with an integrated annual capacity of approximately 1.2 GW each for silicon ingots and wafers, solar cells and solar modules as of September 30, 2012. JinkoSolar distributes its photovoltaic products to a diversified customer base in the global PV market, including in Germany, Italy, Belgium, Spain, the United States, France, Eastern Europe, South Africa, Japan, China, India and other countries and regions.

Safe Harbor Statement

This news release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, and as defined in the U.S. Private Securities Litigation Reform Act of 1995. These forward-looking statements can be identified by terminology such as "anticipates," "believes," "estimates," "expects," "future," "intends," "plans," "will," and similar statements. Such statements involve inherent risks and uncertainties that could cause actual results to differ materially from those in the forward-looking statements. Further information regarding these and other risks is included in JinkoSolar's public filings with the Securities and Exchange Commission, including its annual report on Form 20-F for the year ended December 31, 2011 filed with the Securities and Exchange Commission on April 18, 2012, as amended on April 19, 2012. All information provided in this news release is as of December 7, 2012. Except as required by law, JinkoSolar undertakes no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events.

For investor and media inquiries, please contact:

In China:

Sebastian Liu
JinkoSolar Holding Co., Ltd.
Tel: +86 21 6061 1792
Email: ir@jinkosolar.com

Christian Arnell
Christensen
Tel: +86 10 5826 4939
Email: carnell@christensenIR.com

In the U.S.:

Jeff Bloker

Christensen

Tel: +1 480 614 3003

Email: jbloker@christensenIR.com

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